(i) Conversion of non-plan loan amounting to Rs. 50.00 crore in to equity. (Rs. 25 crore each released in 2005-06 and in 2006-07).

(ii) Waiver of 7.5% non-cumulative redeemable preference share amounting to Rs. 180.73 crore and its adjustment against accumulated losses. Restructuring of capital through reduction of face value of equity share from Rs. 10 to Rs. 5 amounting to Rs. 382.21 crore and its adjustment against the accumulated losses.

(iii) Restoration of superannuation age to 60 years to preserve skills and provide a breathing time to the organization for formulation of proper succession plan.

(iv) Creation of post of Director (Mining) to drive the growth agenda in the mining domain.

Illegal mining in Jharkhand

2833. MS. MABEL REBELLO: Will the Minister of MINES be pleased to state:

(a) whether it is a fact that a large number of illegal mining projects exist in Jharkhand;

(b) whether Government carry out regular inspections to check such illegal mining;

(c) the action taken by the Jharkhand Government to stop these illegal mining activities during the last five years; and

(d) in what manners these culprits are punished?

THE MINISTER OF STATE IN THE MINISTRY OF MINES (DR. T. SUBBARAMI REDDY): (a) to (d) Some instances of illegal mining in Jharkhand have been brought to the notice of Central Government. However, as per Mines and Minerals (Development and Regulation) Act, 1957, the State Governments have been empowered to curb illegal mining, transportation and storage of minerals, including conducting regular inspections to curb illegal mining. The Central Government has also directed State Governments to frame rules, constitute task forces at State/District level for preventing of illegal mining. As per information available with Indian Bureau of Mines, the State Government of Jharkhand, apart from constituting a Task Force to monitor and curb illegal mining, has been conducting inspections, seizing illegally mined ore and vehicles used for such purpose, lodging FIRs, filling court cases and levying fines on the culprits.

Identification of minority districts

2834. SHRI AMIR ALAM KHAN: Will the Minister of MINORITY AFFAIRS be pleased to state:

(a) whether Government have taken any decision to identify the districts in the country with more than 25 per cent minority population, to ensure flow of funds to these areas on priority;